

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Mar-22 Nu. 000	31-Mar-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,220,995	1,039,802
Interest expense on foreign currency financial liabilities	(493,317)	(408,706)
Currency trading gain/(loss)	85,501	6,411
Net foreign currency income	<u>813,179</u>	<u>637,507</u>
Local currency income		
Interest income on local currency financial assets	6,565	724
Net local currency income	<u>6,565</u>	<u>724</u>
Net interest income	<u>819,744</u>	<u>638,231</u>
Other income		
Realised gain/(loss) on sale of assets	97,495	16,110
Unrealised gain/(loss) of fair value of assets	(219,230)	(366,292)
Foreign exchange revaluation	1,878,058	(2,099,681)
Others	(3,159)	8,857
Net other income	<u>1,753,164</u>	<u>(2,441,006)</u>
Total net operating income	<u>2,572,907</u>	<u>(1,802,775)</u>
Expenses		
Cost of banknote printing	(41,200)	(72,377)
Personnel expenses	(137,170)	(128,856)
Administrative expenses	(118,987)	(52,857)
Total operating expenses	<u>(297,357)</u>	<u>(254,090)</u>
Net profit for year	2,275,550	(2,056,865)
Profit for distribution		
	31-Mar-22	31-Mar-21
Net profit as per Statement of Comprehensive Income	2,275,550	(2,056,865)
Transferred to revaluation reserve	(1,658,828)	2,465,973
Previous unrealised gains/losses recognised in year	192,764	68,437
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>809,486</u></u>	<u><u>477,546</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Mar-22 Nu. 000	31-Mar-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	50,901,881	50,496,583
Deposits with banks	6,506,024	47,523,703
Trading Assets	367,840	-
Securities	54,602,023	13,951,808
IMF related assets	4,899,758	2,739,967
Interest and other receivables	373,777	100,264
Total foreign currency financial assets	<u>117,651,303</u>	<u>114,812,325</u>
Local currency financial assets		
Cash and cash equivalents	131,626	48,861
Gratuity fund	70,526	59,769
Loans to staff	15,293	18,588
Ways and means advance to Royal Government	2,299,092	606,617
Total local currency financial assets	<u>2,516,536</u>	<u>733,835</u>
Foreign currency non-financial assets		
Monetary gold	-	492,842
Other foreign currency non-financial asset	1,879,971	-
Total foreign currency non-financial assets	<u>1,879,971</u>	<u>492,842</u>
Non-financial assets		
Non-monetary gold	53,857	29,752
Inventories for banknotes	222,090	248,519
Property, Plant and Equipment	116,428	129,927
Intangible assets	29,431	56,353
Other assets	4,729,912	177,166
Total non-financial assets	<u>5,151,719</u>	<u>641,716</u>
Total assets	<u><u>127,199,529</u></u>	<u><u>116,680,719</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Mar-22	31-Mar-21
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,446,842	7,374,782
IMF related liabilities	4,401,226	2,257,371
Due to IFIs	1,164	6,181
Due to foreign central banks	19,732,808	18,944,440
Accrued interest payables	32,400	13,546
Total foreign currency financial liabilities	<u>31,614,440</u>	<u>28,596,319</u>
Local currency financial liabilities		
Currency in circulation	14,007,910	15,043,580
Balances of Commercial banks	57,751,816	53,106,285
Balances of Royal Government	2,288,355	1,303,250
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>74,048,623</u>	<u>69,453,658</u>
Other liabilities		
Deferred grants	112,705	86,689
Gratuity and other employee benefits	87,665	74,808
Managed Fund	-	(201,275)
Others	100,506	155,030
Total Other Liabilities	<u>300,876</u>	<u>115,252</u>
Total Liabilities	<u>105,963,939</u>	<u>98,165,229</u>
Equity		
Capital	800,000	800,000
General reserve	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	19,382,544	16,994,385
Retained earnings	914,232	582,291
Total Equity	<u>21,235,590</u>	<u>18,515,490</u>
Total Equity and Liabilities	<u><u>127,199,529</u></u>	<u><u>116,680,719</u></u>